

Translation

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IDOM Inc.

Notice on Revisions to the Full-Year Business Results Forecasts

Tokyo, January 13, 2023 — IDOM Inc. (the “Company”) hereby announces that in view of recent trends in business performance, the Company revised its full-year forecast for the fiscal year ending February 28, 2023, announced on October 14, 2022. Details are as follows.

1. Revisions to consolidated financial forecasts for the fiscal year ending February 28, 2023 (March 1, 2022 – February 28, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	410,000	17,000	16,400	12,850	127.98
Revised forecasts (B)	410,000	18,500	17,900	13,950	138.93
Increases/Decreases (B - A)	–	1,500	1,500	1,100	–
Increases/Decreases in percentage (%)	–	8.8	9.1	8.6	–
(Reference) Results for the previous fiscal year ended February 28, 2022	459,532	18,485	17,561	10,794	107.51

2. Revisions to non-consolidated financial forecasts for the fiscal year ended February 28, 2023 (March 1, 2022 – February 28, 2023)

	Net sales	Operating profit	Profit	Earnings per share
	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	357,000	13,800	18,200	181.26
Revised forecasts (B)	357,000	15,300	19,300	192.22
Increases/Decreases (B - A)	–	1,500	1,100	–
Increases/Decreases in percentage (%)	–	10.9	6.0	–
(Reference) Results for the previous fiscal year ended February 28, 2022	306,733	11,573	6,553	65.27

3. Reason for revision

The number of retail unit sales is projected to remain unchanged from the previous fiscal year due to the decline in the number of stores, but gross profit per retail unit is forecast to improve because of increase in incidental services. In addition, the number of wholesale vehicles is projected to increase from the previous forecast.

In light of the above, we have revised our consolidated and non-consolidated performance forecasts.