

Translation

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IDOM Inc.

Notice of Partial Review of Its Dividend Determination Method and the Payment of Dividends of Surplus

Tokyo, April 14, 2023 — IDOM Inc. (“the Company”) announces that at a meeting of the Board of Directors held on April 14, 2023, it passed a resolution on a partial review of its dividend determination method, as well as the payment of dividends of surplus for which it adopted February 28, 2023 as the record date. Details are as follows.

1. Partial review of the dividend determination method

The Company adopted performance-linked dividends as its dividend policy, based on which dividends are determined in sync with consolidated results. While this policy will remain unchanged going forward, it has decided to partially review its dividend determination method, starting from the end of the fiscal year under review (fiscal year ended February, 2023). Traditionally, in principle, the Company had been using 30% of profit attributable to owners of parent in the previous fiscal year as total dividends for the determination of dividends per share for the current fiscal year. Going forward (starting with the end of the fiscal year under review), however, it will use, in principle, 30% of profit attributable to owners of parent in the current fiscal year as total dividends to determine dividends per share for the said current year.

The advantage of the previous dividend determination method was that initial dividend forecasts, once announced, remained unchanged in principle because dividends for the current year were decided based on results for the previous fiscal year. However, we have reached the conclusion that the revision is appropriate considering our latest consolidated business results.

Previously

- Dividend policy: Performance-linked
- Dividend determination policy in the previous fiscal year (fiscal year ended February 31, 2023) : 30% of profit attributable to owners of parent in the fiscal year ended February 31, 2022 (30% of EPS for the previous fiscal year)
- Number of dividend payments in a year: twice (at the end of the second quarter and the end of the fiscal year)

Future (starting from the dividend paid at the end of fiscal year ended February 2023)

- Dividend policy: Performance-linked (unchanged)

- Dividend determination policy in the current fiscal year: 30% of profit attributable to owners of parent for the current fiscal year (30% of EPS for the current fiscal year)
- Number of dividend payments in a year: twice (at the end of the second quarter and the end of the fiscal year) (Unchanged)

2. Distribution of surplus

As the result of the revision in 1 above, the Company announces that at a meeting of the Board of Directors held on April 14, 2023, it passed a resolution on the payment of dividends of surplus for which February 28, 2023 as the record date. Details are as follows. The subject matter will be submitted to the 29th Ordinary General Meeting of Shareholders to be held on May 26, 2023.

Details of dividends for the fiscal year ended February 28, 2023.

	Amount	Most Recent Forecast (Announced April 14, 2022)	Previous Amount (Year ended February 2022)
Recording date	February 28, 2023	February 28, 2023	February 28, 2022
Dividend per share	26.30 yen	16.20 yen	2.30 yen
Total dividend	264 million yen	–	231 million yen
Effective date	May 29, 2023	–	May 30, 2022
Source of dividend	Retained earnings	–	Retained earnings

(Reference)

Recording date	Annual Dividends		
	End of first half	End of fiscal year	Total
Dividends paid and forecasts for the current fiscal year	16.20 yen	26.30 yen	42.50 yen
Previous fiscal year (Ended February 2022)	2.30 yen	2.30 yen	4.60 yen