

Gulliver Announces It Obtained Loan Financing

TOKYO, September 8, 2015-Gulliver International Co., Ltd. (“Gulliver”; TSE stock code 7599) has announced that its Board of Directors passed a resolution to obtain loan financing at a meeting held today. Details are as follows.

1. Reason for Loan Financing

As stated in the press release, “Gulliver Announces Acquisition of Buick Holdings Pty Ltd,” dated July 13, 2015, Gulliver Australia Holdings Pty Ltd, a wholly owned subsidiary of Gulliver, is scheduled to acquire 67.0% of the shares of Buick Holdings Pty Ltd. Buick Holdings operates multi-brand new car dealerships in Australia. Gulliver will be obtaining the loan (bridge loan) from a financial institution to finance this share acquisition. The Company’s policy is to refinance the bridge loan with long-term loans within the loan period.

2. Loan Details

(1) Lender	Bank of Tokyo-Mitsubishi UFJ, Ltd.
(2) Loan amount	10,700 million Japanese yen
(3) Loan execution date	Mid-September 2015*
(4) Loan period	Three months from the loan agreement conclusion date
(5) Type of loan	Unsecured, non-guaranteed loan

* The share acquisition was scheduled for October 14, 2015, but is now expected to be closed ahead of schedule. As a result, the loan execution date is scheduled sometime in the middle of September.

3. Outlook

The impact of this loan on Gulliver’s consolidated business results ending February 29, 2016 is minimal. Gulliver is currently examining the impact of the share acquisition on earnings, and will publically announce an estimate as soon as it can be disclosed.