Gulliver International Co., Ltd.

Gulliver Announces It Obtained Loan Financing

TOKYO, October 13, 2015-Gulliver International Co., Ltd. ("Gulliver"; TSE stock code 7599) resolved to execute loan financing on August 3, 2015. Details are as follows.

1. Reason for Loan Financing

Gulliver accelerates the opening of display sales stores and focuses on the retail sales of used cars. Gulliver obtained the loan to finance increasing operating funds.

2. Loan Details

(1) Lender	Mizuho Bank, Ltd.
(2) Loan amount	12,000 million Japanese yen
(3) Interest rate	0.2% per annum
(3) Loan execution date	August 7, 2015
(4) Loan period	Four years from the loan execution date
(5) Type of loan	Unsecured, non-guaranteed loan

3. Outlook

The impact of this loan on Gulliver's consolidated business results ending February 29, 2016 is minimal.