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Securities identification code: 7599
May 13, 2021

To our shareholders:

Yusuke Hatori
Representative Director
IDOM Inc.
Tokyo Building, 2-7-3, Marunouchi,
Chiyoda-ku, Tokyo, Japan

NOTICE OF THE 27TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you that IDOM Inc. (the “Company”) will hold the 27th Ordinary General Meeting of Shareholders as described below.

To help prevent the spread of COVID-19 infection, we respectfully ask that you consider exercising your voting rights by postal mail prior to the meeting, and refrain from attending the meeting, irrespective of the status of your health.

Please indicate your approval or disapproval of the proposals on the enclosed voting form after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail to reach us no later than 6:30 p.m., Thursday, May 27, 2021 (Japan Standard Time).

We may take the temperature of shareholders near the entrance. In addition, shareholders may be refused admission if they are considered to have a fever, to be physically vulnerable, or to have traveled overseas within the last 14 days. If you are a shareholder who has traveled overseas within the last 14 days, please inform us of that fact at the reception desk.

The above plan and the handling of the shareholders’ meeting may change depending on the spread of coronavirus infections and the government’s announcements and other announcements up to the date of the shareholders’ meeting. Please visit the Company’s website (<https://221616.com/idom/investor/>) for more information.

Meeting Details

1. **Date and time:** Friday, May 28, 2021 at 10:00 a.m. (Japan Standard Time)
2. **Venue:** Hilton Tokyo Bay 2F soara III
1-8 Maihama, Urayasu-shi, Chiba
3. **Purposes:**

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 27th Term (from March 1, 2020 to February 28, 2021), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors.
2. Non-Consolidated Financial Statements for the 27th Term (from March 1, 2020 to February 28, 2021)

Items to be resolved:

- Proposal 1:** Appropriation of surplus
- Proposal 2:** Election of five (5) Directors
- Proposal 3:** Election of three (3) Auditors

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of surplus

The Company proposes the appropriation of surplus as follows:

Matters related to year-end dividends

In light of business earnings in the current fiscal year and future business development, the year-end dividend for the 27th Term shall be as follows:

- (1) Type of dividend property
Cash
- (2) Allocation of dividend property and total amount thereof
5.3 yen per common share of the Company
Total amount of dividends: 532,159,215 yen
- (3) Effective date of distribution of dividends of surplus
May 31, 2021

Proposal 2: Election of five (5) Directors

The term of appointment for all five (5) Directors will expire at the conclusion of this meeting, and accordingly the Company proposes the election of five (5) new Directors, including two (2) Outside Directors.

The candidates for Director are as follows:

No.	Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned	Attendance of the Meetings of the Board of Directors
1	Yusuke Hatori (January 20, 1971) Reappointment Tenure as Director: 25 years	<p>July 1995 Company Director March 1999 Company Executive Director February 2001 Company Senior Executive Director June 2008 Company President (present position)</p> <p>[Significant concurrent positions outside the Company] Gulliver Insurance Co., Ltd. Representative Director Motoren Global Co., Ltd. Representative Director Motoren Glanz Co., Ltd. Representative Director IDOM Automotive Group Pty Ltd. Director</p> <p>[Reasons for nomination as candidate for Director] Mr. Hatori has been contributing to the development of the Company's business for many years since its startup phase and has the greatest understanding of the entire Company. The Company has therefore determined that he will contribute to the sustainable growth of the Company and the enhancement of its corporate value and has nominated him as a candidate for Director.</p>	7,039,000	100% (5 of 5)
2	Takao Hatori (June 12, 1972) Reappointment Tenure as Director: 25 years	<p>July 1995 Company Director January 1996 Established Forward Co., Ltd. Representative Director (present position) March 1999 Company Executive Director May 2006 Company Senior Executive Director June 2008 Company President (present position)</p> <p>[Significant concurrent positions outside the Company] Forward Co., Ltd. Representative Director</p> <p>[Reasons for nomination as candidate for Director] Mr. Hatori has been contributing to the development of the Company's business for many years since its startup phase and has the greatest understanding of the entire Company. The Company has therefore determined that he will contribute to the sustainable growth of the Company and the enhancement of its corporate value and has nominated him as a candidate for Director.</p>	3,039,000	100% (5 of 5)

No.	Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned	Attendance of the Meetings of the Board of Directors
3	<p>Masaru Ohta (September 25, 1964)</p> <p>Reappointment</p> <p>Tenure as Director: 5 years</p>	<p>March 1997 Joined the Company.</p> <p>April 2008 Company Team Leader of Direct Sales Promotion</p> <p>April 2009 Executive Officer of the Company</p> <p>May 2016 Company Director, Gulliver Company Team Leader</p> <p>April 2017 Company Director ,Team Leader of Expert Business Division</p> <p>April 2018 Company Director, Team Leader of General Business Division</p> <p>April 2019 Company Director in charge of Real Sales Division (present position)</p> <p>[Significant concurrent positions outside the Company] There is no significant concurrent position.</p> <p>[Reasons for nomination as candidate for Director] Mr. Ohta joined the Company in its early days and has gained a thorough knowledge of overall operation of its directly managed stores after many years of experience. The Company has therefore determined that he will contribute to the sustainable growth of the Company and the enhancement of its corporate value and has nominated him as a candidate for Director.</p>	7,190	100% (5 of 5)

No.	Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned	Attendance of the Meetings of the Board of Directors
4	<p data-bbox="279 907 438 974">Jun Sugie (June 23, 1956)</p> <p data-bbox="247 1008 470 1064">Reappointment / Independent / Outside</p> <p data-bbox="263 1108 454 1164">Tenure as Outside Director:4 years</p>	<p data-bbox="486 336 1109 1265"> April 1979 Joined Ministry of Finance July 2007 National Tax Agency Deputy Commissioner (Large Enterprise Examination and Criminal Investigation) July 2008 Kantoshinetsu Regional Taxation Bureau Chief July 2009 National Tax Agency Commissioner's Secretariat Deputy Commissioner (International Affairs) July 2011 Tokyo Regional Taxation Bureau Chief December 2012 Japan Securities Depository Center, Incorporated Inspector June 2014 Managing Director of Japan Securities Depository Center, Incorporated JASDEC DVP Clearing Corporation Managing Director June 2014 Managing Director of Japan Securities Depository Center, Incorporated JASDEC DVP Clearing Corporation Managing Director July 2015 Senior Executive Officer of Japan Securities Depository Center, Incorporated May 2017 Outside Director of the Company (present position) April 2018 Vice Chairman and Senior Director of the Investment Trusts Association, Japan (present position) June 2019 Outside Director of Sumitomo Mitsui Construction Co., Ltd. (present position) </p> <p data-bbox="486 1299 1109 1422"> [Significant concurrent positions outside the Company] Vice Chairman and Senior Director of the Investment Trusts Association, Japan Outside Director of Sumitomo Mitsui Construction Co., Ltd. </p> <p data-bbox="486 1456 1109 1724"> [Reasons for nomination as candidate for Outside Director and expected roles] Mr. Sugie has a high level of expertise in the tax and accounting fields and a wide range of experience and insights through many years of work experience. The Company has therefore determined that he will be able to provide useful advice on the Company's overall management by taking advantage of that expertise and experience and nominated him as a candidate for Outside Director. </p>	0	100% (5 of 5)

No.	Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned	Attendance of the Meetings of the Board of Directors
5	<p>Kouichi Noda (January 11, 1966)</p> <p>Reappointment / Independent / Outside</p> <p>Tenure as Outside Director:3 years</p>	<p>April 1988 Joined Mitsubishi Bank, Ltd (MUFJ Bank, Ltd)</p> <p>June 1998 Graduated Harvard Business School</p> <p>July 1999 Joined Incs, Inc (SOLIZE Corporation)</p> <p>July 2004 Joined Rakuten, Inc.</p> <p>May 2005 Executive Officer, head of marketingmember services</p> <p>September 2006 Executive Officer, head of human resources</p> <p>January 2009 Executive Officer, head of financial business Office</p> <p>March 2009 Director, Rakuten Securities, Inc.</p> <p>January 2010 Auditor, Bitwallet, Inc. (Rakuten Edy, Inc.)</p> <p>February 2011 Executive Officer, head of business development office</p> <p>February 2013 Executive Officer, head of global human resources</p> <p>December 2016 Chief Human Resources Officer, Walmart Japan Holdings, K.K.</p> <p>May 2018 Outside Director of the Company (present position)</p> <p>February 2019 Chief Administrative Officer of Walmart Japan Holdings K.K.</p> <p>November 2019 Chief Human Resources Officer (CHRO) of Works Human Intelligence Co., Ltd. (present position)</p> <p>March 2020 Outside Director of OKAN Inc. (present position)</p> <p> Director of Works Business Service Inc. (present position)</p> <p>April 2021 Chief Human Resources Officer (CHRO) of WHI Holdings Co., Ltd. (present position)</p> <p>[Significant concurrent positions outside the Company] Chief Human Resources Officer (CHRO) of Works Human Intelligence Co., Ltd. Outside Director of OKAN Inc. Director of Works Business Service Inc. Chief Human Resources Officer (CHRO) of WHI Holdings Co., Ltd.</p> <p>[Reasons for nomination as candidate for Outside Director and expected roles] Mr. Noda has a wealth of experience and knowledge in corporate management through his career as an executive officer at listed companies. The Company has therefore determined that he will be able to provide useful advice on the Company's overall management by taking advantage of that experience and knowledge and nominated him as a candidate for Outside Director.</p>	60,000	100% (5 of 5)

Notes:

1. There is no special interest between the candidates and the Company.
2. Jun Sugie and Koichi Noda are candidates for Outside Director.
3. The Company has notified the Tokyo Stock Exchange (TSE) of Mr. Jun Sugie and Mr. Koichi Noda as Independent Directors pursuant to the stipulations of the TSE. If they are reappointed, the Company intends to continue to designate them as Independent Directors.
4. The Company has entered into agreements with Mr. Jun Sugie and Mr. Koichi Noda to the effect that, if they have acted in good faith and without gross negligence in performing their duties, the Company shall accept their liability up to an amount specified by relevant laws and regulations with respect to their liability under Article 423, Paragraph 1 of the Companies Act pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act. If they are reappointed, the Company intends to continue these agreements.
5. The Company has entered into a directors and officers liability insurance contract with an insurance company so that the amount of compensation for damages and litigation costs that may arise as a result of the insured person being liable in relation to the performance of his or her duties or receiving a claim concerning the enforcement of the liability will be covered by the insurance contract. If a candidate becomes a Director, he or she will be the insured person of the insurance contract. The Company also plans to renew the policy with the same content at next renewal.

Proposal 3: Election of three (3) Auditors

The term of appointment for all three (3) Auditors will expire at the conclusion of this meeting, and accordingly the Company proposes the election of three (3) new Auditors.

Furthermore, the Board of Auditors has given its consent to this proposal.

The candidates for Auditor are as follows:

No.	Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned	Attendance of the Meetings of the Board of Directors
1	Takenobu Sugama (February 5, 1962) New Nomination	March 1984 Joined AKATORI Shopping Department Stores Co., Ltd. (currently AKATORI Co., Ltd.) March 1995 Senior Managing Director of Mac Projects Co., Ltd. (currently Media Power Co., Ltd.) January 1996 Joined the Company January 2003 Executive Officer of the Company December 2009 Team Leader of Management Strategy Office of the Company August 2011 Team Leader of Vision Promotion Office of the Company May 2016 Team Leader of President's Office of the Company January 2019 Team Leader of Franchise Division of the Company (present position) [Significant concurrent position] There is no significant concurrent position. [Reasons for nomination as candidate for Corporate Auditor] Mr. Sugama has an experience of working at major departments of the Company for many years. The Company has therefore determined that he will be able to contribute to the strengthening of governance of the Company Group by taking advantage of such experience and nominated him as a candidate for Corporate Auditor.	300,000	-

No.	Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned	Attendance of the Meetings of the Board of Directors
2	<p>Tadaaki Kimura (November 5, 1980)</p> <p>Reappointment / Independent / Outside</p> <p>Tenure as Outside Director:1 year</p>	<p>April 2004 Joined Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC).</p> <p>January 2008 CEO of addlight Inc. (present position)</p> <p>May 2008 Registered as a certified public accountant</p> <p>October 2008 Outside Director at SLD Entertainment, Inc.</p> <p>August 2012 Outside Corporate Auditor at ZIGExN Co., Ltd.</p> <p>February 2015 Outside Auditor at Money Forward, Inc.</p> <p>December 2015 Outside Director at CrowdWorks Inc.</p> <p>December 2016 Outside Director and a member of the Audit and Supervisory Committee at euglena Co., Ltd.</p> <p>May 2020 Corporate Auditor of the Company (present position)</p> <p>June 2020 Part-time Director at KIMURA UNITY Co., Ltd.(present position)</p> <p>[Significant concurrent position] CEO of addlight Inc. Part-time Director at KIMURA UNITY Co., Ltd.</p> <p>[Reasons for nomination as candidate for Outside Corporate Auditor] Mr. Kimura engages in business management on his own and has experience serving as an outside officer at various companies and deep insight into business management. The Company has therefore determined that he will be able to contribute to ensuring the rationality and soundness of the business decisions of the Company by taking advantage of his experience and insight and nominated him as a candidate for Outside Corporate Auditor. He also holds the qualification as a certified public accountant.</p>	0	80% (4 of 5)

No.	Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned	Attendance of the Meetings of the Board of Directors
3	Kaoru Ninomiya (February 6, 1961) New Nomination / Independent / Outside	<p>April 1984 Joined Tokyo Shoseki Co., Ltd.</p> <p>April 1995 Joined Calbee, Inc., Public Relations Department</p> <p>April 2006 Web Office of CRM Group of Calbee, Inc.</p> <p>April 2009 Chairperson of Social Contribution Committee of Calbee, Inc.</p> <p>April 2011 Chairperson of Social Contribution Committee and General Manager of Customer Relations Department of Calbee, Inc.</p> <p>April 2014 Chairperson of Social Contribution Committee of Calbee, Inc.</p> <p>April 2021 Social Contribution Committee of Calbee, Inc. (present position)</p> <p>[Significant concurrent position] Member of the Social Contribution Committee of Calbee, Inc.</p> <p>[Reasons for nomination as candidate for Outside Corporate Auditor] Ms. Ninomiya served as a chairperson of the Social Contribution Committee at Calbee, Inc. and has a wealth of experience and knowledge in social contribution and sustainability management. The Company has therefore determined that she will be able to contribute to ensuring the rationality and soundness of business decisions of the Company by taking advantage of that experience and knowledge and nominated her as a candidate for Outside Corporate Auditor. While Ms. Ninomiya does not have experience of being involved in corporate management, the Company has determined that she will be able to execute her duties as an Outside Corporate Auditor for the reasons above.</p>	0	-

Notes:

1. There is no special interest between the candidates and the Company.
2. Tadaaki Kimura and Kaoru Ninomiya are Outside Director candidates.
3. The Company has notified the Tokyo Stock Exchange (TSE) of Mr. Tadaaki Kimura as an Independent Officer pursuant to the stipulations of the TSE. If Mr. Kimura is reappointed, the Company will continue to designate him an Independent Officer. In addition, if Ms. Kaoru Ninomiya is elected, the Company will notify the Tokyo Stock Exchange (TSE) of her as an Independent Officer.
4. The Company has entered into an agreement with Mr. Tadaaki Kimura to the effect that, if he has acted in good faith and without gross negligence in performing his duties, the Company shall accept his liability up to an amount specified by relevant laws and regulations with respect to his liability under Article 423, Paragraph 1 of the Companies Act pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act. If he is reappointed, the Company intends to continue the agreement. In addition, if Mr. Takenobu Sugama and Ms. Kaoru Ninomiya are elected, the Company intends to enter into a similar agreement with them.
5. The Company has entered into a directors and officers liability insurance contract with an insurance company so that the amount of compensation for damages and litigation costs that may arise as a result of the insured person being liable in relation to the performance of his or her duties or receiving a claim concerning the enforcement of the liability will be covered by the insurance contract. If a candidate becomes a Corporate Auditor, he or she will be the insured person of the insurance contract. The Company also plans to renew the policy with the same content at next renewal.