

Gulliver Announces the Resignation and Appointment of Auditors

Tokyo, April 20, 2016—Gulliver International Co., Ltd. (“Gulliver,” TSE stock code 7599) announces that its current Full-time Auditor will resign following the conclusion of the 22nd Ordinary Shareholders’ Meeting, scheduled to be held on May 26, 2016. Details are as follows.

In addition, Gulliver’s Board of Directors resolved at a meeting held on April 20, 2016, to submit a proposal to appoint one Auditor for approval by the 22nd Ordinary Shareholders’ Meeting. Those details are also provided below.

1. Resigning Auditor

(1) Name	Masayuki Miwa (Full-time Auditor)
(2) Resignation date	May 26, 2016
(3) Reason for resignation	Personal circumstances

2. New Candidate for Auditor

(1) Name	Kunie Yanagawa	
(2) Scheduled appointment date	May 26, 2016	
(3) Profile	Born	April 30, 1933
	April 1958	ITOCHU Corporation
	January 1969	Union Optical Co., Ltd.
	September 1975	President of Union Optical Co., Ltd.
	June 1991	Chairman of Union Optical Co., Ltd.
	June 1997	Auditor of Union Optical Co., Ltd.
	September 1998	Adviser of the Company
	January 2001	Adviser of G-Trading Co., Ltd.
	May 2003	Director and Head of Internal Audit Department of G-Trading Co., Ltd.
	November 2007	Director of G-Rental Co., Ltd.
	June 2009	President of G-Rental Co., Ltd.
	July 2011	President of G-R Co., Ltd.
	May 2015	Chairman of G-R Co., Ltd. (present position)
	June 2015	Director of Wakejuku Foundation (present position)
		(Significant concurrent positions outside the Company)
		Chairman of G-R Co., Ltd.