

Translation

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IDOM Inc.

Notice on Revisions to the Full-Year Business Results Forecasts and Year-End Dividend Forecast

Tokyo, January 12, 2024 - IDOM Inc. ("the Company") announces that, at a meeting of the Board of Directors held on January 12, 2024, it resolved to revise the business results forecasts as well as the forecast of the year-end dividend per share for the fiscal year ending February 29, 2024 in light of recent trends in business results. Details are as follows.

1. Revisions to consolidated financial forecasts for the fiscal year ending February 29, 2024 (March 1, 2023 – February 29, 2024)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|--|-------------|------------------|-----------------|---|--------------------|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previous forecasts (A) | 400,000 | 19,000 | 18,500 | 12,000 | 119.51 |
| Revised forecasts (B) | 422,000 | 17,000 | 16,600 | 11,100 | 110.55 |
| Increases/Decreases (B - A) | 22,000 | -2,000 | -1,900 | -900 | – |
| Increases/Decreases in percentage (%) | 5.5 | -10.5 | -10.3 | -7.5 | – |
| (Reference) Results for the previous fiscal year ended February 28, 2023 | 416,514 | 18,684 | 18,146 | 14,205 | 141.48 |

2. Revisions to non-consolidated financial forecasts for the fiscal year ending February 29, 2024 (March 1, 2023 – February 29, 2024)

| | Net sales | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|--|-------------|-----------------|---|--------------------|
| | Million yen | Million yen | Million yen | Yen |
| Previous forecasts (A) | 389,000 | 19,100 | 12,700 | 126.48 |
| Revised forecasts (B) | 417,000 | 17,000 | 11,600 | 115.53 |
| Increases/Decreases (B - A) | 28,000 | -2,100 | -1,100 | – |
| Increases/Decreases in percentage (%) | 7.2 | -11.0 | -8.7 | – |
| (Reference) Results for the previous fiscal year ended February 28, 2023 | 366,069 | 15,998 | 20,020 | 199.39 |

Reason for revision

Personnel expenses under selling, general and administrative expenses are expected to continue to rise, as the number of new openings of large stores is likely to increase in the latter half of the fiscal year under review and the next fiscal year compared to the previous forecast.

Moreover, although the Company used advertisement expenses to seek to increase retail unit sales, the resulting increase was not sufficiently high.

In light of the above, we have revised our consolidated and non-consolidated performance forecasts.

3. Revision of year-end dividend forecast

| Recording date | Dividend per share | | |
|--|--------------------|--------------------|-----------|
| | End of first half | End of fiscal year | Total |
| Previous forecasts | 14.00 yen | 21.39 yen | 35.39 yen |
| Revised forecasts | | 18.75 yen | 33.16 yen |
| Dividends paid for the current fiscal year | 14.41 yen | | |
| Previous fiscal year (Ended February 2023) | 16.20 yen | 26.30 yen | 42.50 yen |

Reason for revision

The Company's policy on dividends is to pay performance-based dividends under which the Company will decide on dividends based on consolidated results. Based on this policy, the Company will pay a year-end dividend of 18.75 yen per share in view of the full-year business forecasts revised today.