

**Translation**

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**Summary of Consolidated Financial Results  
for the Nine Months Ended November 30, 2024  
(Based on Japanese GAAP)**

January 14, 2025

Company name: IDOM Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 7599 URL: <https://221616.com>  
 Representative: President Yusuke Hatori  
 Inquiries: Director CFO Ryo Nishihata TEL 050-1749-8962  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2024	380,515	23.7	15,058	39.1	14,524	37.1	9,801	35.4
Nine months ended November 30, 2023	307,710	(5.1)	10,829	(23.3)	10,597	(22.6)	7,237	(35.5)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2024	97.62	–
Nine months ended November 30, 2023	72.08	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of November 30, 2024	200,506	76,438	37.6	750.37
As of February 29, 2024	184,031	69,930	37.5	687.34

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended February 29, 2024	–	14.41	–	19.78	34.19
Year ending February 28, 2025	–	19.38	–	–	–
Year ending February 28, 2025 (Forecast)	–	–	–	21.25	40.63

3. Forecast of consolidated financial results for the year ending February 28, 2025 (from March 1, 2024 to February 28, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	500,000	19.1	20,300	26.0	19,800	25.1	13,600	18.9	135.45

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended November 30, 2024  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2024	106,888,000 shares	As of February 29, 2024	106,888,000 shares
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Number of treasury shares at the end of the period

As of November 30, 2024	6,480,770 shares	As of February 29, 2024	6,480,691 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2024	100,407,290 shares	Nine months ended November 30, 2023	100,407,348 shares
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## 1. Qualitative Information on Quarterly Financial Results

### (1) Analysis of operating results

In the third quarter of the fiscal year under review (March 1 to November 30, 2024), retail unit sales at directly managed stores in Japan were 113,519 (up 6.6% year on year), a record high for first nine months sales. This is mainly owed to the commencement of operation of large stores opened in the previous fiscal year and robust retail unit sales at existing large stores. The Company was able to increase the number of cars sold while also maintaining high gross profit per unit on a retail basis, mainly due to pricing that did not assume discounts.

Consolidated selling, general and administrative expenses increased, chiefly reflecting higher personnel expenses due to a rise in the number of employees linked to the opening of large stores, as well as advertising expenses and rent expenses on land and buildings.

As a result of the above, the consolidated business results for the first nine months under review were net sales of 380,515 million yen (up 23.7% year on year), operating profit of 15,058 million yen (up 39.1%), ordinary profit of 14,524 million yen (up 37.1%), and profit attributable to owners of parent of 9,801 million yen (up 35.4%).

Regional segment-specific earnings are as indicated below:

#### I. Japan

The results of the Japan segment were net sales of 377,519 million yen (up 23.6% year on year) and segment profit (operating profit) of 14,982 million yen (up 39.5% year on year). The Japan segment recorded higher revenue and profits, primarily due to increases in retail and wholesale unit prices and gross profit per retail unit from higher auto auction market prices.

#### II. Others

The results of the Other (Differences) segment were net sales of 2,995 million yen (up 33.2% year on year) and segment profit (operating profit) of 78 million yen (down 4.1% year on year).

### (2) Analysis of financial position

#### Assets

Total assets as of the end of the first nine months ended November 30, 2024, were 200,506 million yen (up 9.0% compared to the end of the previous fiscal year).

Current assets were 146,194 million yen (up 8.8% compared to the end of the previous fiscal year), due primarily to an increase in merchandise (up 11,809 million yen), despite a decrease in cash and deposits (down 10,205 million yen).

Non-current assets were 54,311 million yen (up 9.2% from the end of the previous fiscal year) due primarily to an increase in buildings and structures (up 2,851 million yen), an increase in leasehold and guarantee deposits (up 633 million yen), and an increase in construction in progress (up 552 million yen).

#### Liabilities

Total liabilities as of the end of the first nine months ended November 30, 2024, were 124,067 million yen (up 8.7% compared to the end of the previous fiscal year).

Current liabilities stood at 49,818 million yen (down 21.3% from the end of the previous fiscal year) due to the current portion of long-term borrowings (down 16,300 million yen from the end of the previous fiscal year).

Non-current liabilities were 74,248 million yen (up 46.2% compared to the end of the previous fiscal year), mainly reflecting increases in long-term borrowings (up 20,000 million yen) and bonds (up 3,000 million yen).

#### Net assets

Total net assets as of the end of the first nine months ended November 30, 2024, were 76,438 million yen (up 9.3% compared to the end of the previous fiscal year) due chiefly to an increase in retained earnings (up 5,869 million yen).

### (3) Consolidated earnings forecast and other forward-looking statements

Looking at the consolidated earnings forecasts for the fiscal year ending February 28, 2025, there are no changes in the figures that were presented in the "Summary of Consolidated Financial Results for the Six Months Ended August 31, 2024 (Based on Japanese GAAP)" announced on October 15, 2024.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of February 29, 2024	As of November 30, 2024
Assets		
Current assets		
Cash and deposits	30,548	20,343
Notes and accounts receivable - trade	12,631	20,695
Merchandise	85,994	97,803
Other operating assets	-	1,891
Other	5,606	6,279
Allowance for doubtful accounts	(498)	(819)
Total current assets	134,281	146,194
Non-current assets		
Property, plant and equipment		
Buildings and structures	47,376	51,163
Accumulated depreciation	(18,611)	(19,548)
Buildings and structures, net	28,764	31,615
Vehicles	2,214	1,792
Accumulated depreciation	(186)	(304)
Vehicles, net	2,027	1,488
Tools, furniture and fixtures	5,735	6,427
Accumulated depreciation	(3,734)	(4,053)
Tools, furniture and fixtures, net	2,000	2,373
Land	136	136
Lease assets	-	154
Construction in progress	683	1,235
Other	217	219
Total property, plant and equipment	33,829	37,224
Intangible assets		
Software	1,249	1,266
Goodwill	78	72
Other	2	2
Total intangible assets	1,330	1,341
Investments and other assets		
Investment securities	0	0
Shares of subsidiaries and associates	29	29
Long-term loans receivable	1,574	1,869
Leasehold and guarantee deposits	5,514	6,147
Construction assistance fund receivables	3,537	3,733
Deferred tax assets	3,471	3,502
Other	464	465
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	14,589	15,745
Total non-current assets	49,749	54,311
Total assets	184,031	200,506

(Millions of yen)

As of February 29, 2024 As of November 30, 2024

	As of February 29, 2024	As of November 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	5,783	6,356
Short-term loans payable	-	800
Current portion of long-term borrowings	16,300	-
Accounts payable - other	4,151	4,774
Income taxes payable	2,556	3,349
Contract liabilities	26,809	26,688
Deposits received	247	424
Provision for bonuses	1,046	330
Other provisions	48	48
Other	6,384	7,045
Total current liabilities	63,327	49,818
Non-current liabilities		
Bonds	-	3,000
Long-term borrowings	46,700	66,700
Long-term guarantee deposits	679	764
Asset retirement obligations	3,085	3,303
Other	308	481
Total non-current liabilities	50,773	74,248
Total liabilities	114,101	124,067
Net assets		
Shareholders' equity		
Share capital	4,157	4,157
Capital surplus	4,726	5,240
Retained earnings	64,093	69,963
Treasury shares	(4,344)	(4,344)
Total shareholders' equity	68,631	75,016
Accumulated other comprehensive income		
Foreign currency translation adjustment	381	326
Total accumulated other comprehensive income	381	326
Share acquisition rights	10	13
Non-controlling interests	906	1,082
Total net assets	69,930	76,438
Total liabilities and net assets	184,031	200,506

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

	(Millions of yen)	
	Nine months ended November 30, 2023	Nine months ended November 30, 2024
Net sales	307,710	380,515
Cost of sales	254,310	313,938
Gross profit	53,399	66,576
Selling, general and administrative expenses	42,570	51,517
Operating profit	10,829	15,058
Non-operating income		
Interest income	149	92
Other	34	40
Total non-operating income	183	133
Non-operating expenses		
Interest expenses	253	356
Foreign exchange losses	101	80
Commission expenses	-	169
Other	59	60
Total non-operating expenses	415	667
Ordinary profit	10,597	14,524
Extraordinary income		
Gain on sale of non-current assets	14	0
Subsidy income	83	-
Other	6	7
Total extraordinary income	103	7
Extraordinary losses		
Loss on retirement of non-current assets	22	60
	-	31
Information security expenses	131	-
Other	4	2
Total extraordinary losses	159	94
Profit before income taxes	10,542	14,437
Income taxes - current	2,733	4,782
Income taxes - deferred	600	(30)
Total income taxes	3,334	4,751
Profit	7,207	9,685
Profit (loss) attributable to non-controlling interests	(29)	(116)
Profit attributable to owners of parent	7,237	9,801

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

5	Nine months ended November 30, 2023	Nine months ended November 30, 2024
Profit	7,207	9,685
Other comprehensive income		
Foreign currency translation adjustment	144	(55)
Total other comprehensive income	144	(55)
Comprehensive income	7,352	9,630
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,382	9,746
Comprehensive income attributable to non-controlling interests	(29)	(116)